



Murphy Oil Declares Dividend

April 2, 2008

EL DORADO, Ark.--(BUSINESS WIRE)--April 2, 2008--The Board of Directors of Murphy Oil Corporation (NYSE: MUR) today declared a quarterly dividend on the Common Stock of Murphy Oil Corporation of \$.1875 per share, or \$.75 per share on an annualized basis. The dividend is payable June 2, 2008 to holders of record May 16, 2008.

CONTACT: Murphy Oil Corporation
Investor/Media Relations:
Mindy West, 870-864-6315

SOURCE: Murphy Oil Corporation