

Murphy Oil Announces Dividend

September 30, 2008

EL DORADO, Ark .-- (BUSINESS WIRE) --

The Board of Directors of Murphy Oil Corporation (NYSE: MUR) today declared a quarterly dividend on the Common Stock of Murphy Oil Corporation of \$.25 per share, or \$1.00 per share on an annualized basis. The dividend is payable December 1, 2008 to holders of record November 14, 2008.

Source: Murphy Oil Corporation