



## Murphy Oil Chairman Dies

March 13, 2012

EL DORADO, Ark.--(BUSINESS WIRE)--Mar. 13, 2012-- With great sadness Murphy Oil Corporation (NYSE:MUR) announces the death of Chairman of the Board, William C. Nolan, Jr. Mr. Nolan died on March 12, 2012 at the Medical Center of South Arkansas in El Dorado following a brief illness. He was 72 years old.

Nolan received his undergraduate degree from Yale University in 1961, and his law degree from Yale Law School in 1964. After graduation he worked in Murphy's Law Department until 1969 when he left to found the Nolan and Alderson law firm. He was also president of Noalmark Broadcasting Corporation which owns radio stations in Arkansas and New Mexico.

Mr. Nolan had been a Murphy director since 1977 and served as Chairman since July 15, 2002. In December, 2011 the Company announced that Mr. Nolan would retire as Chairman effective May 1, 2012, but would remain on the Board. Claiborne P. Deming was elected to succeed Nolan as Chairman effective May 1, 2012.

Source: Murphy Oil Corporation

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