



MURPHY OIL ANNOUNCES DIVIDEND AND EXTENSION OF SHARE REPURCHASE PROGRAM

October 2, 2013

EL DORADO, Arkansas, October 2, 2013 - The Board of Directors of Murphy Oil Corporation (NYSE: MUR) today declared a quarterly cash dividend on the Common Stock of Murphy Oil Corporation of \$0.3125 per share, or \$1.25 per share on an annualized basis. The dividend is payable December 2, 2013 to holders of record November 15, 2013.

In October 2012, Murphy Oil's Board of Directors authorized a share repurchase program of up to \$1 billion of the Company's Common stock. To date, Murphy has repurchased slightly more than 8 million shares at a total cost of \$500 million. On October 2, 2013, the Company's Board extended the repurchase program expiration date to April 15, 2014.

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