



MURPHY OIL ANNOUNCES DIVIDEND

October 7, 2015

EL DORADO, Arkansas, October 7, 2015 - The Board of Directors of Murphy Oil Corporation (NYSE: MUR) today declared a quarterly cash dividend on the Common Stock of Murphy Oil Corporation of \$0.35 per share, or \$1.40 per share on an annualized basis. The dividend is payable December 1, 2015 to holders of record November 16, 2015.

Murphy Oil Corporation is a global independent oil and natural gas exploration and production company, with proved reserves of 757 million barrels of oil equivalent at year-end 2014. The Company's diverse resources base includes offshore positions in South East Asia, Canada and Gulf of Mexico; as well as, North American onshore plays in the Eagle Ford Shale and Montney. The Company is committed to safely and responsibly providing energy to the world while positively impacting the lives of its stakeholders. For more information, please visit our website at www.murphyoilcorp.com.

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