



MURPHY OIL ANNOUNCES DIVIDEND

February 3, 2016



EL DORADO, Arkansas, February 3, 2016 - The Board of Directors of Murphy Oil Corporation (NYSE: MUR) today declared a quarterly cash dividend on the Common Stock of Murphy Oil Corporation of \$0.35 per share, or \$1.40 per share on an annualized basis. The dividend is payable March 1, 2016 to holders of record February 16, 2016.

ABOUT MURPHY OIL CORPORATION

Murphy Oil Corporation is a global independent oil and natural gas exploration and production company, with preliminary proved reserves of 774 million barrels of oil equivalent at year-end 2015. The Company's diverse resource base includes offshore production in Southeast Asia, Canada and Gulf of Mexico, as well as, North American onshore plays in the Eagle Ford Shale and Montney.

For further information please contact Kelly Whitley, Vice President, Investor Relations and Communications at 281-675-9107.