



MURPHY OIL CORPORATION ANNOUNCES DIVIDEND

October 5, 2016

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EL DORADO, Arkansas, October 5, 2016 - The Board of Directors of Murphy Oil Corporation (NYSE: MUR) today declared a quarterly cash dividend on the Common Stock of Murphy Oil Corporation of \$0.25 per share, or \$1.00 per share on an annualized basis. The dividend is payable December 1, 2016 to holders of record November 14, 2016.

ABOUT MURPHY OIL CORPORATION

Murphy Oil Corporation is a global independent oil and natural gas exploration and production company. The company's diverse resource base includes offshore production in Southeast Asia, Canada and Gulf of Mexico, as well as North America onshore plays in the Eagle Ford Shale, Kaybob Duvernay and Montney.

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